



## Excerpt from **8 Types of Insurance You Can't Go Without**

Some risks aren't worth it. You can't afford to go without these eight types of insurance!

**Here are the eight types of insurance Dave Ramsey recommends:**

1. [Auto Insurance](#)
2. [Homeowners/Renters Insurance](#)
3. [Umbrella Policy](#)
4. [Health Insurance](#)
5. [Long-Term Disability Insurance](#)
6. [Term Life Insurance](#)
7. [Long-Term Care Insurance](#)
8. [Identity Theft Protection](#)

### **7. Long-Term Care Insurance**

Long-term care insurance covers a range of services like nursing home care and in-home help with basic personal tasks like bathing, grooming and eating. Usually, long-term care refers to any ongoing assistance for those who have a chronic illness or disability. It's expensive, and long-term care costs are not generally covered by Medicare.

So who really needs long-term care? To protect your retirement savings from the expenses of long-term care, get long-term care coverage no later than age 60. Remember that while you're not likely to need long-term care before then, many factors—like your health and family history—go into your decision when to buy long-term care insurance—and how much you'll pay for it.

That's why it's important to talk to an insurance professional like an Endorsed Local Provider about long-term care that fits your personal situation. And even if you're not close to this stage of life, your parents might be, so take time to investigate their long-term care options too.